

National Chengchi University Academic Fund

Projected Balance Sheet

Dec 31,2013

Unit: Thousand in NTD

| Dec 31,2011 Settled | Item | Dec 31,2013 Projected | Dec 31,2012 Projected | Comparison |
|------------------------|---|--------------------------|--------------------------|------------|
| 23,761,328 | Assets | 24,494,650 | 24,573,979 | -79,329 |
| 2,109,322 | Current Assets | 2,643,412 | 2,851,252 | -207,840 |
| 1,741,370 | Cash | 2,275,460 | 2,483,300 | -207,840 |
| 24,723 | Current Monetary Assets | 24,723 | 24,723 | 0 |
| 11,017 | Receivable | 11,017 | 11,017 | 0 |
| 201,202 | Prepayments | 201,202 | 201,202 | 0 |
| 131,010 | Temporarily Made for Others | 131,010 | 131,010 | 0 |
| 214,087 | Long-term Investments and Reserves | 211,921 | 211,641 | 280 |
| 1,120 | Long-term Investments | 1,120 | 1,120 | 0 |
| 212,967 | Reserve Funds | 210,801 | 210,521 | 280 |
| 5,377,313 | Fixed Assets | 5,741,371 | 5,497,730 | 243,641 |
| 272,237 | Land | 272,237 | 272,237 | 0 |
| 131,170 | Land Improvements | 154,404 | 163,484 | -9,080 |
| 2,246,210 | Buildings | 2,782,287 | 2,846,727 | -64,440 |
| 328,345 | Machinery and Equipment | 333,459 | 360,314 | -26,855 |
| 71,057 | Traffic and Teansporation Equipment | 47,052 | 61,907 | -14,855 |
| 1,509,069 | Miscellaneous Equipment | 1,625,499 | 1,596,628 | 28,871 |
| 819,225 | Fixed Assets in Process of Purchase or Construction | 526,433 | 196,433 | 330,000 |
| 23,273 | Intangible Assets | 10,873 | 16,223 | -5,350 |
| 23,273 | Intangible Assets | 10,873 | 16,223 | -5,350 |
| 337,495 | Deferred Charges | 288,095 | 345,105 | -57,010 |
| 337,495 | Deferred Expenses | 288,095 | 345,105 | -57,010 |
| 15,699,838 | Other Assets | 15,598,978 | 15,652,028 | -53,050 |
| 15,699,838 | Miscellaneous Assets | 15,598,978 | 15,652,028 | -53,050 |
| 23,761,328 | Total | 24,494,650 | 24,573,979 | -79,329 |
| 16,761,855 | Liabilities | 17,395,496 | 17,474,266 | -78,770 |
| 1,000,193 | Current Liabilities | 1,026,193 | 1,026,193 | 0 |
| 0 | Short-term Liabilities | 26,000 | 26,000 | 0 |
| 288,483 | Payable | 288,483 | 288,483 | 0 |
| 711,710 | Advance Receipts | 711,710 | 711,710 | 0 |
| 0 | Long-term Liabilities | 710,667 | 736,667 | -26,000 |
| 0 | Long-term Debts | 710,667 | 736,667 | -26,000 |
| 15,761,662 | Other Liabilities | 15,658,636 | 15,711,406 | -52,770 |
| 15,761,662 | Miscellaneous Liabilities | 15,658,636 | 15,711,406 | -52,770 |
| 6,999,473 | Owner's Equity(Net Value) | 7,099,154 | 7,099,713 | -559 |
| 6,267,500 | Funds | 6,496,956 | 6,407,608 | 89,348 |
| 6,267,500 | Funds | 6,496,956 | 6,407,608 | 89,348 |
| 993,012 | Reserve Funds | 609,618 | 843,865 | -234,247 |
| 993,012 | Additional Paid-in Capital | 609,618 | 843,865 | -234,247 |
| -261,137 | Accumulated Profit or Loss(-) | -7,518 | -151,858 | 144,340 |
| 0 | Accumulated Profit | 0 | 0 | 0 |
| -261,137 | Accumulated Loss(-) | -7,518 | -151,858 | 144,340 |
| 98 | Equity Adjustment | 98 | 98 | 0 |
| 98 | Unrealized Gain or Loss on Financial Instrument | 98 | 98 | 0 |
| 23,761,328 | Total | 24,494,650 | 24,573,979 | -79,329 |